



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

Date: 11/2/2004

GAIN Report Number: E34080

EU-25

Grain and Feed

EU Rice Weekly, Brussels, 2 November 2004 2004

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, November 2, 2004

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	325.18	14.75
2 Brown 4/73 pct	306.44	13.90
Medium Milled 2/4 *	330.69	15.00
1 Brown parb 4/88 **	314.16	14.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
THAILAND	Bulk - Rotterdam	Bulk
Parb LZ 4-88%	347	15.74
Loonzain 100% B	337	15.29
A1 Super	243	11.02
Fragrant LZ Super	470	21.32
Fragrant LZ Supreme	455	20.64

All Thai prices on a C&F basis

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	-	-	-
Spain, Indica, Milled	470	599	27.17
Italy, Thaibonnet, paddy	180	229	10.41
Italy, Thaibonnet, milled	360	459	20.81
Italian Indica, 5%, milled	320	408	18.50
Italian Indica, 5% milled, sortex, parboiled	355	452	20.52

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	82.84	27.61
1006 30, Milled/White	175	58.33	223.04	74.35
1006 40, Broken	128	41.18	163.14	52.48

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.2745
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Source: FT, 2 November, 2004

EXPORT SUBSIDIES ON RICE effective 8/27/2004

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licenses applied for under that regulation for quantities according to the destinations:

RO1: 0 Mt
 RO2 and RO3: 0 Mt.
 O21 and O23: 0 Mt.
 O64 and O66: 0 Mt.
 A97: 0 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	0	0.00
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	0	0.00
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	0	0.00
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	0	0.00
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	0	0.00
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination O64+O66	0	0.00
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	0	0.00

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faeroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.